

Default of Security Interest / Transfer Statement

This is to certify that the described vessel has changed ownership because of the vessel owner(s)' failure to meet his or her obligation for settlement of a lien or security interest.

VESSEL INFORMATION						
GA Registration Number (ex. GA 1234 ZZ) GA	Expiration Date Hull ID Nun			r		
Out Of State Registration	Make Of Boat			Length Feet Inches		Year Built
PREVIOUS OWNER						
Full Legal Name				Phone		
Address		City		State		Zip
TRANSFEREE INFORMATION (New Owner)						
Owner's Full Legal Name		•		Phone		
Address		City State		State		Zip
SECURED PARTY / AFFIDAVIT OF DEFAULT						
Lien or Security Interest Holder's Name				Phone(s)		
Address		City		State		Zip
I, the undersigned, being the secured party or an authorized representative thereof, do hereby swear or affirm that the statements made by me in this affidavit or in any documents attached hereto are true and complete to the best of my knowledge and belief. I further attest that the three statements listed below are true and accurate accounts of the circumstances regarding this vessel. 1. That the debtor listed above as Previous Owner has defaulted in connection with an obligation secured by the above described vessel as specified collateral; 2. That the secured party has properly exercised its post default remedies with respect to collateral (vessel); 3. That, by reason of the exercise, a transferee has acquired the rights of the debtor in the collateral (vessel). I am therefore completing this Affidavit to amend the boat registration records and to reflect the transfer of ownership.						
Secured Party Representative / Name of Affiant			Signature			
Position or Job Title		Date	F	Phone (If different from above)		
O.C.G.A. 16-10-20: "A person who knowingly and willingly makes a false, fictitious or fraudulent statementin any matter within the jurisdiction of any department or agency of state governmentshall upon conviction thereof, be punished by a fine of not more than \$1000 or imprisonment for not less than one nor more than five years, or both."						
Sworn to and subscribed before me this	,	Affix nota	ry seal here.			
Signature of Notary:						
My commission expires: Month Day Year						
Worten	Juj	•				

<u>IMPORTANT:</u>

- 1. A copy of the contract between the secured party and debtor showing the vessel as specified collateral must be attached.
- 2. A completed copy of a Vessel Registration Application must be included with the appropriate payment for transfer fees or other applicable registration fees.
- 3. Mail all documents to the address listed on the Vessel Registration Application.